

Shai Levi

Office

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Academic positions

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|---|-----------|
| Coller School of Management, Tel Aviv University Lecturer | 2011 - |
| Haas School of Business, University of California at Berkeley Assistant Professor | 2004-2011 |

Education

NYU Stern School of Business, New York, NY
Ph.D., Business Administration

Tel-Aviv University, Tel Aviv, Israel
LL.B. (Law), and B.A. (Economics)

Publications

Levi, S. (2008). Voluntary disclosure of accruals in earnings press releases and the pricing of accruals. *Review of Accounting Studies* 13(1), 1-21.

Levi, S., and B. Segal (2014). The Impact of Debt-Equity Reporting Classifications on the Firm's Decision to Issue Hybrid Securities. *European Accounting Review*, 1-22.

Levi, S., and X.J. Zhang (2014). Do temporary increases in information asymmetry affect the cost of equity? *Management Science*, 61(2), 354-371.

Amir, E., Kama, I., and S. Levi (2015). Conditional persistence of earnings components and accounting anomalies. *Journal of Business Finance & Accounting*, 42(7-8), 801-825.

Levi, S., and X.J. Zhang (2015). Asymmetric decrease in liquidity before announcements, and the earnings announcement premium. *Journal of Financial Economics*, 118(2), 383-398.

Papers under review (by alphabetical order of co-author names; year is when paper was last revised)

Abody, D., Levi, S., and D. Weiss (2016). Executive compensation and operating leverage. Working paper, UCLA and Tel Aviv University.

Amir, E., and S. Levi (2016). The precision of information in stock prices, and its relation to disclosure, liquidity and cost of equity. Working paper, Tel Aviv University.

Amir, E., S. Danziger, and S. Levi (2016). Business corruption and economic prosperity. Working paper, Tel Aviv University.

Amir, E., S. Levi, and T. Livne (2016). Do firms under-report information on cyber-attacks? Evidence from capital markets. Tel Aviv University and UNC.

Amir, E., S. Levi, and R. Zuckerman (2016). Differential precision of positive and negative information in the capital market. Working paper, Tel Aviv University.

Levi, S., J. Livnat, L. Zhang, and X.J. Zhang (2016). Are extended hours prices predictive of subsequent stock returns? Working paper, Tel Aviv University, NYU, Rutgers, and UC Berkeley.

Levi, S., B. Segal, and D. Segal (2016). Do fiduciary duties to creditors reduce debt-covenant avoidance? Working paper, Tel Aviv University, Fordham University, Interdisciplinary Center

Levi, S., and X.J. Zhang (2016). Strategic trading in the opening auction after earnings announcements. Working paper, Tel Aviv University and UC Berkeley.

Levi, S., and X.J. Zhang (2016). Loss-aversion discount on earnings news. Working paper, Tel Aviv University and UC Berkeley.

Academic presentations

2016 Hebrew University of Jerusalem

2016 Annual American Accounting Association meeting in New York

2016 Tel Aviv University

2015 Annual American Accounting Association meeting in Chicago

2015 Annual European Accounting Association meeting in Paris

2014 INSEAD Accounting Symposium

2014 Tel Aviv Accounting Conference.

(**2004 – 2013**) Bocconi University, Columbia, Hebrew University, IDC, INSEAD, London Business School, Minnesota, New York University, Northwestern, Penn State, Rutgers University, Santa Clara University, Tel Aviv University, UC Berkeley, UC Davis, UT Dallas, University of Toronto, Washington University at St. Louis, 2005- 2009 and 2011 Annual Meetings of American Accounting Association, 2007 Western Meeting of American Accounting Association, 2008 Tel-Aviv Conference in Accounting, 2008 Toronto University's Accounting Conference, 2013 Annual Meeting of the European Accounting Association.

Research grants

2014 – 2016 Israeli Science Foundation

2011 – 2016 Henry Crown Institute of Business Research

2004 – 2006 Berkeley's Junior Faculty Research

Professional experience

The Antitrust Authority, Israeli Government 1998-1999
Economist

Meitar, Liquornik, Geva & Co. Attorneys (Israel) 1997-1998
Law Clerkship

Licensure, Attorney, Israeli Bar Association effective 1998