

Eli Amir
15 March 2016

Education

Ph.D. Business Administration (Accounting):

W.A.Haas School of Business, University of California - Berkeley, 1991.

Master of Science (Accounting):

W.A.Haas School of Business, University of California - Berkeley, 1990.

Bachelor of Arts (Accounting and Economics):

Tel Aviv University, Tel Aviv, Israel. 1985.

Refereed Publications

1. Amir, E. 1993. The Market Valuation of Accounting Information: The Case of Post-Retirement Benefits Other Than Pensions. *The Accounting Review* 68 (October): 703-724.
2. Amir, E., T. S. Harris, and E. K. Venuti. 1993. A Comparison of the Value-Relevance of U.S. Vs. Non-U.S. GAAP Accounting Measures Using Form 20-F Reconciliations. *Journal of Accounting Research* 31 (supplement): 230-264.
3. Amir, E., and E. Gordon. 1996. Firms' Choice of Estimation Parameters: Empirical Evidence from SFAS 106. *Journal of Accounting, Auditing and Finance* 11 (Summer): 427-452.
4. Amir, E., and E. Abrahamson. 1996. The Information Content of the President's Letter to Shareholders. *The Journal of Business, Finance, and Accounting* 23 (8) (October): 1157-1182.
5. Amir, E. 1996. The Effect of Accounting Aggregation on the Value-Relevance of Financial Disclosures: The Case of SFAS No. 106. *The Accounting Review* 71 (October): 539-556.
6. Amir, E., and B. Lev. 1996. Value-Relevance of Nonfinancial Information: The Wireless Communication Industry. *Journal of Accounting and Economics* 22: 3-30.
7. Amir, E., and J. Livnat. 1996. Multiperiod Analysis of Adoption Motives: The Case of SFAS No. 106. *The Accounting Review* 71 (October): 505-519.
8. Amir, E., and A. Ziv. 1997. Recognize, Disclose or Delay; Timing the Adoption of SFAS No. 106. *Journal of Accounting research* 35 (Spring): 61-81.
9. Amir, E., and A. Ziv. 1997. The Economic Consequences of Alternative Adoption Rules for New Accounting Standards. *Contemporary Accounting Research* 14 (3): 543-568.
10. Amir, E., M. T. Kirschenheiter, and K. Willard. 1997. The Valuation of Deferred Taxes. *Contemporary Accounting Research* 14 (4): 597-622.

11. E. P. Swanson, E. Amir, J. C. Langli, H. F. Mittelstaedt and S. B. Salter. 1997. IASC Exposure Draft E54: "Employee Benefits" A Comment by a Subcommittee of the American Accounting Association's Globalization Initiatives Committee. *Accounting Horizons* 11 (September): 102-105.
12. Amir, E., and Y. Ganzach. 1998. Overreaction and Underreaction in Analysts' Forecasts. *Journal of Economic Behavior and Organization* 37 (3): 333-347.
13. Amir, E., and S. Benartzi. 1998. The Assumed Rate of Return on Pension Funds and Asset Allocation as Predictors of Portfolio Performance. *The Accounting Review* 73 (July): 335-352.
14. Amir, E., and T. Sougiannis. 1999. Analysts' Interpretation and Investors' Valuation of Tax Carryforwards. *Contemporary Accounting Research* 16 (1R): 1-34.
15. Amir, E., and S. Benartzi. 1999. Accounting Recognition and the Determinants of Pension Asset Allocation. *Journal of Accounting, Auditing and Finance* 14 (3): 321-346.
16. Amir, E., M. T. Kirschenheiter, and K. Willard. 2001. The Aggregation and Valuation of Deferred Taxes. *Review of Accounting Studies* 6, 2-3 (275-297).
17. Amir, E., B. Lev, and T. Sougiannis. 2003. Do Financial Analysts Get Intangibles? *European Accounting Review* 12 (4): 635-661. The paper has been cited in the New York Times and the Economist (July 22).
18. Amir, E., and G. Livne. 2004. The Accounting, Valuation and Duration of Football Player Contracts. *Journal of Business, Finance and Accounting* 32 (3/4): 549-586.
19. Amir, E., Y. Guan and G. Livne. 2007. The Association between the Uncertainty of Future Economic Benefits and Current R&D and Capital Expenditures: An Industry Analysis. *Journal of Business, Finance and Accounting* 34 (1&2): 222-246.
20. Amir, E., Y. Guan and D. Oswald. 2010. The Effect of Pension Accounting on Corporate Pension Asset Allocation. *Review of Accounting Studies* 15 (June): 345-366.
21. Amir, E., Y. Guan and G. Livne. 2011. Auditor Independence, Bond rating and the Cost of Capital Before and After Sarbanes-Oxley: The Case of Newly Issued Public Debt. *European Accounting Review* 19 (4): 633-664.
22. Amir, E., I. Kama, and J. Livnat. 2011. Conditional versus Unconditional Persistence of RNOA Components: Implications for Valuation. *Review of Accounting Studies* 16 (2) (June): 302-327
23. Amir, E., E. Einhorn, and I. Kama. 2013. Extracting Sustainable Earnings from Profit Margins. *European Accounting Review* 22 (4): 685-718.

24. Amir, E., J.P. Kallunki, H. Nilsson. 2013. The Association between Individual Audit Partners' Risk Preferences and the Composition of their Client Portfolios. *Review of Accounting Studies* 19 (1): 103-133.
25. Amir, E., E. Einhorn, and I. Kama. 2013. The Role of Disaggregated Accounting Data in Detecting and Suppressing Earnings Management. *Review of Accounting Studies* 19 (1): 43-68.
26. Amir, E., J.P. Kallunki, and H. Nilsson. 2013. Criminal Convictions and Risk Taking. *Australian Journal of Management* (Forthcoming).
27. Amir, E., I. Kama, and S. Levi. 2015. Conditional Persistence of Earnings Components and Accounting Anomalies (May). *Journal of Business Finance and Accounting* (Forthcoming).

Research under Review and in progress

1. Amir, E., and S. Levi. 2016. The precision of information in stock prices, and its relation to disclosure, liquidity and cost of equity, Working paper (February), Tel Aviv University (under review).
2. Amir, E., J. Carrabias, J. Jona, and G. Livne. Fixed Effects in Empirical Accounting Research. 2016. Working paper (February), Tel Aviv University and the University of Exeter (under review).
3. Amir, E., Y. Guan and G. Livne. 2016. The Association between Auditor Independence and Accounting Conservatism. Working Paper (March), Tel Aviv University and University of Exeter (under review).
4. Amir, E., S. Danziger, and S. Levi. 2015. Business corruption and economic prosperity. Working paper (May), Tel Aviv University.
5. Amir, E., S. Levi, and R. Zuckerman. 2016. Differential precision of positive and negative information in the capital market. Working paper (March), Tel Aviv University.

Other Publications

1. Amir, E. 1993. Accounting for Postretirement Benefits Other Than Pensions Statement of financial Accounting Standards No. 106 (in Hebrew). *The Accounting Review of the Institute of Certified Public Accountants in Israel* (August).
2. Amir, E. 1993. Financial Reporting of Non-U.S. (Foreign) Firms Traded in U.S. Financial Markets (in Hebrew). *The Accounting Review of the Institute of Certified Public Accountants in Israel* (October).
3. Amir, E., and A. Ziv. 1994. *Accounting For Pensions and Other Post-Employment Benefits*. In Series of Applied Research in Accounting (in Hebrew). The Kassirer Institute for Accounting Research, Tel Aviv University, Tel Aviv Israel.

4. Amir, E., and O. Fuerst. 1994. Segment Disclosures - Theory and Practice (in Hebrew). *The Accounting Review of the Institute of Certified Public Accountants in Israel* (January). Reprinted in Globes Business Daily.
5. Amir, E., and U. Ronen. 1994. Consolidated Financial Statements - Theory and Practice (in Hebrew). *The Accounting Review of the Institute of Certified Public Accountants in Israel* (September).
6. Amir, E., and J. Livnat. 1997. Adoption Choices of SFAS No. 106: Implications for Financial Statement Analysis. *The Journal of Financial Statement Analysis* 2 (Winter): 51-60.
7. Amir, E. 1997. *Accounting for Income Taxes*. In Series of Applied Research in Accounting (in Hebrew). The Kassirer Institute of Accounting Research, Tel Aviv University, Tel Aviv, Israel.
8. Amir, E. 1997. Firm Valuation, Financial Statement Analysis and Accounting Regulation: An Academic Perspective (in Hebrew). *The Accounting Review of the Institute of Certified Public Accountants in Israel* (May).
9. Amir, E., and S. Benartzi. 1997. Reported Income and The Expected-Rate-of-Return on Pension Asset. *The Journal of Financial Statement Analysis* 2 (Winter): 17-26.
10. Amir, E. and R. Madar. 1998. Accounting for Income Taxes (in Hebrew). *The Accounting Review of the Institute of Certified Public Accountants in Israel* (August).
11. Amir, E. 2000. Financial Analysts in Capital Markets – A Status Report (in Hebrew). *The Accounting Review of the Institute of Certified Public Accountants in Israel* (August).
12. Amir, E. 2000-2002. Periodic Status Reports - What is new at the Israel Accounting Standards Board? (Hebrew). *The Accounting Review of the Institute of Certified Public Accountants in Israel* (June, August, October, December 2000, February, April, June, August, October, December 2001, February, April, July, October, December 2002, March 2003).
13. Amir, E., and S. Maimon-Tsadik. 2002. Chronology of Standard-Setting: The Case of Israel Accounting Standard No. 12, Discontinuance of Adjusting Financial Statements for Inflation. *The Accounting Review of the Institute of Certified Public Accountants in Israel* (April).
14. Amir, E. 2005. How to Improve the State of the CPA? *The Accounting Review of the Institute of Certified Public Accountants in Israel* 52 (June).

Dissertation

“Assessing Alternative Accounting Methods for Post-Retirement Benefits Other Than Pensions,” dissertation completed August 19, 1991.

Research in refereed Conferences

1. The Market Valuation of Accounting Information: The Case of Post Retirement Benefits Other Than Pensions. 1992 American Accounting Association annual meetings, Washington D.C.
2. A Comparison of the Value-Relevance of U.S. Vs. Non-U.S. GAAP Accounting Measures Using Form 20-F Reconciliations (with T. Harris, and E. Venuti). 1993 American Accounting Association annual meetings, San Francisco.
3. The Effect of Accounting Aggregation on the Value-Relevance of Financial Disclosures: The Case of SFAS No. 106. 1994 American Accounting Association Northeastern Meetings, SUNY Buffalo.
4. Recognition, Disclosure or Delay; Timing the Adoption of New Accounting Standards: Theory and Empirical Evidence (with A. Ziv). 1994 American Accounting Association Northeastern Meetings, SUNY Buffalo.
5. The Effect of Accounting Aggregation on the Value-Relevance of Financial Disclosures: The Case of SFAS No. 106. 1994 American Accounting Association Annual Meetings New York.
6. Firms' Choice of Estimation Parameters: Empirical Evidence from SFAS 106 (with E. Gordon). 1995 American Accounting Association Annual Meetings, Orlando, Florida.
7. Value-Relevance of Nonfinancial Information: The Wireless Communication Industry (with B. Lev). 1995 American Accounting Association Annual Meetings, Orlando, Florida.
8. The Economic Consequences of Alternative Adoption Rules for New Accounting Standards (with A. Ziv). The Contemporary Accounting Research Conference. Banf, Canada (November 1996).
9. The Assumed Rate of Return on Pension Funds and Asset Allocation as Predictors of Portfolio Performance (with S. Benartzi). The 1997 American Accounting Association Annual Meetings, Dallas, Texas.
10. Analysts' Interpretation and Investors' Valuation of Tax Carryforwards (with T. Sougiannis). The Contemporary Accounting Research Conference, Toronto, Canada (November 1997).
11. Analysts' Interpretation and Investors' Valuation of Tax Carryforwards (with T. Sougiannis). The Eighth Annual Conference on Financial Economics and Accounting. Buffalo, New York (November 1997).
12. The Determinants of Pension Asset Allocation in Light of Statement of Financial Accounting Standard No. 87 (with S. Benartzi). The 1998 American Accounting Association Annual Meeting, New Orleans, Louisiana (August 1998).

13. Analysts' Interpretation and Investors' Valuation of Tax Carryforwards (with T. Sougiannis). The 1998 American Accounting Association Annual Meeting, New Orleans, Louisiana (August 1998).
14. Amir, E., and T. Regev. 1999. Accounting Information and Equity Valuation. The 1999 European Accounting Association Meetings in Bordeaux, France (May).
15. Amir, E., and G. Livne. 1999. Accounting for Human Capital When Labor Mobility is Restricted. European Accounting Association Meetings in Bordeaux, France (May).
16. Amir, E., B. Lev, and T. Sougiannis. 1999. What Value Analysts? The 1999 American Accounting Association Meetings in San Diego, CA (August).
17. Amir, E., and G. Livne. 2000. Accounting for Human Capital When Labor Mobility is Restricted. The BAA/AAA Second Globalization Conference, Cambridge, UK (July).
18. Amir, E., and G. Livne. 2000. Accounting for Human Capital When Labor Mobility is Restricted. European Finance Association Meetings (Accounting Consortium) in London (August).
19. Amir, E., and G. Livne. 2004. The Accounting, Valuation and Duration of Player Contracts. 2004 American Accounting Association Annual Meeting in Orlando.
20. Amir, E., J.P. Kallunki, and H. Nilsson. 2010. Criminal Convictions, Over-confidence, and Corporate Performance, American Accounting Association Annual Meeting in San Francisco.

Newspaper Articles

1. Amir, E., 6.2.2005, "The Marker" (The Economic Section of "Haaretz"), International Accounting Standards Now!" (in Hebrew).
2. Amir, E., 8.10.2004, The Economic Section of "Haaretz", "Compulsory audit on private corporations benefits only the CPAs" (in Hebrew).
3. Amir, E., 4.2004, "Globes" – The Business Newspaper of Israel, "An Information reform is required" (In Hebrew).
4. Amir, E., 7.12.2003, The Economic Section of "Haaretz", Symbiotic relations may be harmful to investors" (in Hebrew).
5. Amir, E., and A. Dotan, 29.7.2003, The Economic Section of "Haaretz", "Executive compensation as a mean for pumping cash out of the company" (in Hebrew).
6. Amir, E., 9.5.2003, The Economic Section of "Haaretz", "A cold shower on those who question the efficiency of stock market prices" (in Hebrew).
7. Amir, E., 22.10.2002, The Economic Section of "Haaretz", "Nominal financial reporting after all!" (in Hebrew).

8. Amir, E., 3.7.2001, The Economic Section of “Haaretz”, “A cure for public accounting” (in Hebrew).

Teaching Experience

1. Recanati Graduate School of Business, Tel Aviv University

- Introductory Financial Accounting (MBA Core): 2010-2012, 2008, 1997.
- Financial Statement Analysis (MBA Elective): 2012.
- Executive MBA - Financial Statement Analysis: 1998-2006.
- Kellogg-Recanati Intl. Executive MBA Program:
 - Financial Statement Analysis: 2001-2007;
 - Financial Accounting: 2013-2016, 2001.
- Seminar in Accounting Measurement and Policy (MBA Elective): 1997 - 1999.
- Seminar in Financial Accounting (Undergraduate Accounting): 2016, 2014, 2010, 2008, 1997-2003.
- Introductory Financial Accounting (Undergraduate Accounting): 1999-2002.
- Financial Statement Analysis (Undergraduate Accounting): 2014, 2013, 2012.
- Introductory Financial Accounting (Undergraduate Management): 2013, 2012, 1998.
- Ph.D. seminar in Accounting: 2000.

2. London Business School

- Financial Analysis of Mergers and Acquisitions (Elective): 2006-2016.
- Advanced Financial Statement Analysis (Elective): 2008-2016.
- Financial Accounting and Analysis (Masters in Finance Core): 2000-2011.
- Financial Accounting (Masters in Management): 2009-2010
- Corporate Financial Reporting (Elective): 2003-2005.
- Executive Education – Financial Seminar for Senior Managers (FSSM): 2003 - 2008.
- Accounting Ph.D. Seminar – 2004-2008.
- Financial Analysis and Valuation (MBA Elective, block week): 1/2000, 3/2000.

3. City University of London, Cass Business School

- Financial Accounting (MBA): 2014-2016.

4. Columbia University, Graduate School of Business

- Financial Statement Analysis and Valuation (EMBA elective): Fall 2015 (visiting).
- Introductory Financial Reporting (MBA Core): 1992-1999.
- Corporate Financial Reporting I (MBA Elective): 1994-1999.
- Executive Program in Accounting and Finance (Arden House): 1995-1999.
- Ph.D. Seminar (Empirical Research in Accounting): 1993-1998.
- Accounting Ph.D. Advisor: 1992-1995.

5. University of Oulu, Oulu, Finland (visiting professor)

- Empirical Research in Financial Accounting (PhD course): 8/2012, 8/2008
- Financial Analysis (MBA course): 8/2009, 3/2013, 4/2014.
- Corporate Financial Reporting (MBA course): 10/2013

6. International Hellenic University, Thessaloniki, Greece

- Financial Accounting and Analysis (Executive MBAs): 2010-2008.

7. The University of Cyprus, Department of Public and Business Administration.

- Empirical Research in Accounting and Finance (Master-in-Finance): Spring 1999.

Professional Activities

1. Recanati Graduate School of Business – Chairman of the Accounting Department (9/2014 – Present); member of the School’s appointment committee (2012 – Present); Member of the University Senate (9/2014 – Present).
2. London Business School – Chairman of the Accounting Subject Area (8/2004 – 12/2007; member of the School’s Governing Body 2009-2012.
3. Israel Accounting Standards Board – Chairman of the Board (5/2000 – 4/2003). In charge of Accounting Standard Setting in Israel.
- 4.
5. Coordinating and Organizing Research Conferences: The International Accounting Conference at Tel Aviv University, 2007-2015 (June); Accounting and Finance at Tel Aviv annual conference 1997-2001. Arden House Research Conference (Columbia University), 1992.
6. Consultant to large public corporations and Big-4 accounting firms in Israel, director in boards and investment committees of public corporations in Israel.
7. Audit and Tax Manager, Amir Y. C.P.A, Tel Aviv, Israel. 1986-87.

Academic and Professional Honors

- Israel Science Foundation – Research grant 2014.
- Runner up, 2011, 2010, 2008, Masters in Finance (MIF) teaching award (voted by full time and part time MIF students at London Business School).
- The Recanati Graduate School of Management at Tel Aviv University - The 1999 Dean’s award in the category of Outstanding Young Researcher.
- Tel Aviv University Research Fund – Research grant for the study on “Accounting for Human Capital When Labor Mobility is Restricted” (1999).”
- The Institute of Business Research (Tel Aviv University), research grants 1997 & 1999, 2013, 2014, 2015.
- The Chazen Institute (Graduate School of Business, Columbia University) – Research support (1998).
- The Kassirer Institute for Accounting research, Tel Aviv University - Research grants 2013, 1997, 1994.
- Medal for the best paper published in Rohe Hachesbon - The Review of the Institute of Certified Public Accountants in Israel-- for the article “Consolidated Financial Statements, Theory and Practice,” by Eli Amir and Uri Ronen.
- KPMG Peat Marwick Faculty Fellow 1993-95, extended 1995-97.

- 1992 AAA Competitive Manuscript Award - For "The Market Valuation of Accounting Information: The Case of Post Retirement Benefits Other Than Pensions."
- Deloitte & Touche Doctoral Fellowship Award, 1989-1990.
- Graduate Fellow, University of California, Berkeley, 1987-89.
- Gold Medal, C.P.A Exam in Financial Accounting, Israel, silver Medal, C.P.A Exam in Auditing, Israel, 4/1986.
- Bachelor of Arts Magna Cum Laude, Tel Aviv University, Israel, 1986.
- Certificate of Distinction from the Dean of Social Sciences, Tel Aviv University, Israel, 1/85.

Professional Affiliations

CPA (Isr.), Institute of Certified Public Accountants in Israel (Licensed since 1987).

Presentations at Academic Institutions

1. 1991: University of California (Berkeley), University of British Columbia, Columbia University, Harvard University, New York University (March), Washington University at St. Louis, University of California (Davis), Duke University, New York University (December).
2. 1992: City University of New York, Baruch College, Columbia University, Temple University, New York University.
3. 1993 - Columbia University (February), Rutgers University, University of Texas, Austin, Columbia University (November), MIT.
4. 1994 - University of California (Berkeley), University of Illinois at Urbana-Champaign, Boston College (BARC), Tel-Aviv University (Israel).
5. 1995: University of California (Berkeley), University of California (Los Angeles), University of Southern California.
6. 1996: University of Alberta, University of British Columbia, New York University, University of Illinois at Urbana-Champaign, University of California (Los Angeles).
7. 1997: Tel-Aviv University (Israel), University of Michigan, Ann Arbor, University of Pennsylvania (Wharton), Washington University at St. Louis.
8. 1998: Tel Aviv University (Israel), Organization Behavior Group, London Business School, Columbia Business School.
9. 1999: University of Cyprus, Department of Public and Business Research, The Kassirer Institute of Accounting Research at Tel Aviv University, London Business School, City University of New York, Baruch College, Kent State University.
10. 2000: The Interdisciplinary Center (Herzlia), The Kassirer Institute of Accounting Research at Tel Aviv University, University of California at Berkeley.
11. 2002: The Interdisciplinary Center (Herzlia, Israel), London Business School.
12. 2004: Tel Aviv University (Accounting and Finance at Tel Aviv, Israel).
13. 2005: Singapore Management University, Penn State University, Lancaster University (UK), Cardiff University (UK).
14. 2006: Tel Aviv University, Hong Kong University, U.C. Berkeley, New York University, City University of London, Columbia University, ISCTE, Lisbon, University of Cyprus, Interdisciplinary Center (IDC), Herzlia, Israel.

15. 2007: Tel Aviv University.
16. 2008: INSEAD, University of Queensland (Australia), University of Melbourne (Australia), University of New South Wales, Sydney (Australia), University of Oulu, Finland, Columbia University (Burton Seminar).
17. 2009: Inter-disciplinary Center Herzlia (Israel), University of Leuven (Belgium).
18. 2010: Penn State University, Bocconi University (Italy), Stockholm School of Economics (Sweden).
19. 2011: University of Cyprus (Nicosia, Cyprus), University of New South Wales (Australia), University of Auckland (New Zealand), Victoria University Wellington (New Zealand), IE Business School Madrid (Spain), ESSEC (Paris), INSEAD.
20. 2012: Columbia University, University of Oulu (Finland).
21. 2013: Ben Gurion University (Israel)
22. 2014: UCLA, Anderson School, University of Exeter (UK), The Tel Aviv International Accounting Conference, University of Oulu (Finland).
23. 2015: Columbia, University of Exeter, Baruch College, Penn State.

Presentations at Professional Institutions and Conferences

1. November 2006 – SAC Capital (Stamford, Conn.).
2. November 2006 – Alliance/Bernstein (New York City, NY).
3. December 2006 – Fidelity (London).
4. February 2007 – UBS.
5. March 2007 – Shell.
6. June 2007 – Elliot Advisors.
7. July 2007 – Israel Forum of Financial Analysts
8. June 2008 – CAR&E conference, London.
9. March 2010 – The Kassirer Institute of Accounting Research.
10. August 2010 – Capital Group San Francisco (Master Class: IFRS/US GAAP Convergence).
11. December 2010 - SAM Sustainable Asset Management, Zurich (Master Class: Purchase Accounting under IFRS).
12. December 2010 - UBS Asset Management, Zurich (Master Class: Market reaction to financial ratios).
13. April 2012 – The Kassirer Institute of Accounting Research.
14. November 2012 – Nordic Accounting Conference (Keynote speaker).
15. June 2014 – Goldman Sachs London

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