



HAREL CENTER FOR CAPITAL MARKET RESEARCH

Call for Research Proposals – 2023

December 2022

Harel Center for Capital Market Research invites researchers to submit proposals for research in the broad area of capital markets.

Harel Center for Capital Market Research strives to strengthen the academic knowledge in the field of capital markets. As part of this activity, the Harel Center encourages academic research concerning broad aspects of capital markets.

Our aim is to support theoretical and empirical academic research that may impact practices and direct policies for Israel's financial industry and capital markets. **This year, the focus of the research grants is to encourage research using Israeli capital markets data.**

Possible research topics may include the following (but are not restricted to these areas):

- Long term investments and financial decision making
- Capital markets and financial institutions
- Financial Instruments and financial innovation
- Valuation of financial assets
- Capital market governance
- Institutional investors and governance
- Linkages between capital markets and real economy
- Asset and liability management at insurance industry
- The impact of monetary policies on capital markets
- Long term investments and alternative assets
- Market-based financing /funding
- Corporate governance and auditing
- Disclosure and financial reporting
- Microstructure and trading

Any other research areas related to capital market development in Israel are also welcomed.



Due to the broad and interdisciplinary character of capital markets research, we welcome research proposals in various disciplines (such as finance, accounting, regulation, economics, strategy, etc.), and various research methodologies (such as theoretical studies, empirical studies and surveys).

A research proposal should be an original work that has not been submitted for publication elsewhere.

Each project will be funded up to a maximum amount of 30,000 NIS (about \$8,500 USD).

At least one of the researchers should be a faculty at an academic institute.

Research proposals will be reviewed by an academic committee panel to assess originality, research depth and relevance to our themes and topics.

The Proposal should be written in English and include the following:

- Research title
- Name(s) of researcher(s) and academic affiliations
- Abstract
- Description of the research topic
- Description of the research design and method
- Description of data and its sources
- Expected contribution
- Preliminary results
- Milestones and schedule.

Time Table:

1. Submission of research proposals until February 28, 2023
2. Completion of paper until December 31, 2023
3. Presentation of the paper at an academic conference at Tel Aviv University

Please send your proposal accompanied by CVs of the researchers to: harelcenter@tauex.tau.ac.il

With kind regards,

Prof. Dan Weiss (Head of Harel Center) and Dr. Naomi Shpirer Belfer (Director of Harel Center)