Tuesday December 13

13:00-13:30  Registration and light refreshment

13:30-13:45  Opening remarks and welcome  
Dan Amiram (Dean)

13:45-15:15  Session 1: Chair – Yaron Leitner (University of Washington in St. Louis)  
Public Debt and the Balance Sheet of the Private Sector  
Hans Gersbach (ETH Zürich), Jean-Charles Rochet (Université de Genève),  
Ernst-Ludwig von Thadden (Universität Mannheim)  
Discussant: Norman Schürhoff (HEC Lausanne)

The Voting Premium  
Doron Levit (University of Washington), Nadya Malenko (University of Michigan), Ernst Maug (University of Mannheim)  
Discussant: Vladimir Vladimirov (University of Amsterdam)

15:15-15:45  Coffee break

15:45-17:15  Session 2: Chair – Ilan Kremer (Hebrew University)  
Non-Standard Errors  
Albert Menkveld (VU Amsterdam and Tinbergen Institute) et al.  
Discussant: David Goldreich (University of Toronto)

Retail Trading in Options and the Rise of the Big Three Wholesalers  
Svetlana Bryzgalova (London Business School), Anna Pavlova (London Business School), Taisiya Sikorskaya (London Business School)  
Discussant: Mirela Sandulescu (University of Michigan)

17:15-17:30  Coffee break

17:30-18:15  Learning from Prospectuses  
Simona Abis (Columbia University), Andrea Buffa (University of Colorado),  
Apoorva Javadekar (Indian School of Business), Anton Lines (Columbia University)  
Discussant: Azi Ben-Rephael (Rutgers University)
Wednesday December 14

08:30-09:30 Gathering and light breakfast

09:30-11:00 **Session 3: Chair – Ilan Cooper (University of Haifa)**

*Identifying preference for early resolution from asset prices*
Hengjie Ai (University of Minnesota), Ravi Bansal (Duke University), **Hongye Guo (University of Hong Kong)**, Amir Yaron (Bank of Israel and Wharton)

**Discussant:** Lukas Schmid (University of Southern California)

**Noisy Factors**
Pat Akey (University of Toronto), Adriana Robertson (University of Chicago), **Mikhail Simutin (University of Toronto)**

**Discussant:** Gill Segal (University of North Carolina)

11:00-11:30 **Coffee break**

11:30-13:00 **Session 4: Chair – Alberto Manconi (Bocconi University)**

*Noisy FOMC Returns*
Oliver Boguth (Arizona State University), Vincent Grégoire (HEC Montéral), **Charles Martineau (University of Toronto)**

**Discussant:** Dino Palazzo (Federal Reserve Board of Governors)

*Trading Ahead of Barbarians' Arrival at the Gate: Insider Trading on Non-Inside Information*
Georgy Chabakauri (London School of Economics), Vyacheslav Fos (Boston College), Wei Jiang (Columbia University)

**Discussant:** Ron Kaniel (University of Rochester)

13:00-14:30 Lunch

14:30-16:00 **Session 5: Chair - Roni Michaely (University of Hong Kong)**

Session sponsored by the Vicky and Joseph Safra Research Institute for Banking and Financial Intermediation

*Can Social Media Inform Corporate Decisions? Evidence from Merger Withdrawals*
Anthony Cookson (University of Colorado), **Marina Niessner (Wharton)**, Christoph Schiller (Arizona State University)

**Discussant:** Ekaterina Neretina (University of Southern California)

*Systemic Fragility in Decentralized Markets*
Alfred Lehar (University of Calgary), Christine A. Parlour (UC Berkeley)

**Discussant:** Gustavo Schwenkler (Santa Clara University)

Thursday December 15

07:45 Day trip to Jerusalem. Bus leaves from TAU campus

19:30 Return to Tel Aviv (Carlton hotel and TAU)